

Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
William E. Blewett

Sabrina Meierhenry
Of Counsel

June 17, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

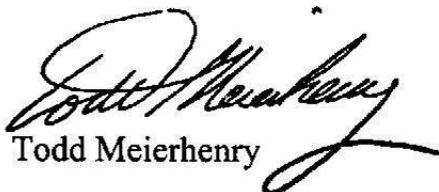
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Vermillion School District No. 13-1
Limited Tax General Obligation Refunding (Crossover Partial Advance Refunding), Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:sjl
Encl.

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**VERMILLION SCHOOL DISTRICT NO. 13-1
CLAY AND UNION COUNTIES, SOUTH DAKOTA**
LIMITED TAX GENERAL OBLIGATION REFUNDING (CROSSOVER PARTIAL ADVANCE REFUNDING), SERIES 2011

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 **FILING FEE: \$10.00**
TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Vermillion School District No. 13-1.
2. Designation of issue: Limited Tax General Obligation Refunding (Crossover Partial Advance Refunding), Series 2011
3. Date of issue: May 24, 2011
4. Purpose of issue: Providing funds to pay issuance costs and to refund the January 15, 2013 through January 15, 2027 maturities aggregating \$1,395,000 of the District's outstanding Limited Tax General Obligation Certificates, Series 2007, dated February 1, 2007 (the "Series 2007 Certificates") to be redeemed on February 1, 2012.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,450,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding (Crossover Partial Advance Refunding), Series 2011 is true and correct on this 24th day of May 2011.

By: Sheila Beerman
Its: Business Manager

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JUN 20 2011
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BOND DEBT SERVICE

**VERMILLION SCHOOL DISTRICT No. 13-1
CLAY AND UNION COUNTIES, SOUTH DAKOTA
L.T.G.O. REFUNDING CERTIFICATES, SERIES 2011
Crossover Partial Advance Refunding of Series 2007
Non-Rated, BQ, 2027 Final Maturity
Final Pricing (Psc2)**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/15/2012			27,986.29	27,986.29	27,986.29
07/15/2012			21,807.50	21,807.50	
01/15/2013	75,000	1.000%	21,807.50	96,807.50	118,615.00
07/15/2013			21,432.50	21,432.50	
01/15/2014	80,000	1.300%	21,432.50	101,432.50	122,865.00
07/15/2014			20,912.50	20,912.50	
01/15/2015	85,000	1.650%	20,912.50	105,912.50	126,825.00
07/15/2015			20,211.25	20,211.25	
01/15/2016	85,000	1.850%	20,211.25	105,211.25	125,422.50
07/15/2016			19,425.00	19,425.00	
01/15/2017	85,000	2.200%	19,425.00	104,425.00	123,850.00
07/15/2017			18,490.00	18,490.00	
01/15/2018	90,000	2.650%	18,490.00	108,490.00	126,980.00
07/15/2018			17,297.50	17,297.50	
01/15/2019	90,000	2.650%	17,297.50	107,297.50	124,595.00
07/15/2019			16,105.00	16,105.00	
01/15/2020	95,000	3.200%	16,105.00	111,105.00	127,210.00
07/15/2020			14,585.00	14,585.00	
01/15/2021	95,000	3.200%	14,585.00	109,585.00	124,170.00
07/15/2021			13,065.00	13,065.00	
01/15/2022	100,000	3.450%	13,065.00	113,065.00	126,130.00
07/15/2022			11,340.00	11,340.00	
01/15/2023	105,000	3.700%	11,340.00	116,340.00	127,680.00
07/15/2023			9,397.50	9,397.50	
01/15/2024	110,000	3.850%	9,397.50	119,397.50	128,795.00
07/15/2024			7,280.00	7,280.00	
01/15/2025	115,000	4.000%	7,280.00	122,280.00	129,560.00
07/15/2025			4,980.00	4,980.00	
01/15/2026	120,000	4.100%	4,980.00	124,980.00	129,960.00
07/15/2026			2,520.00	2,520.00	
01/15/2027	120,000	4.200%	2,520.00	122,520.00	125,040.00
	1,450,000		465,683.79	1,915,683.79	1,915,683.79